

**THE NEW ZEALAND FIRE EMERGENCY
COMMANDERS ASSOCIATION**



**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

**THE NEW ZEALAND FIRE EMERGENCY
COMMANDERS ASSOCIATION INC.**

**DIRECTORY
AS AT 30 JUNE 2019**

President	Roy Breeze
Secretary	Des Irving
Treasurer	Steve Kennedy
Bankers	ASB Limited Northlands Mall Christchurch

**THE NEW ZEALAND FIRE EMERGENCY
COMMANDERS ASSOCIATION INC.**

**STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
Income		
Membership Fees	40,240	35,167
Membership Levy	14,627	0
Reimbursement - FENZ	5,035	0
Interest Received	546	1,059
	<u>60,448</u>	<u>36,226</u>
Less Expenses		
Audit Fee	403	345
Bank Charges	108	0
Honararium	1,000	1,000
Legal Fees	14,597	15,848
Postage & Stationery	0	465
Travel & Accommodation	36,259	12,761
Website	1,903	2,222
Misc	1,385	0
	<u>55,655</u>	<u>32,641</u>
Net Surplus / (Deficit)	<u><u>4,793</u></u>	<u><u>3,585</u></u>

The accompanying notes form part of these financial statements.

THE NEW ZEALAND FIRE EMERGENCY
COMMANDERS ASSOCIATION INC.

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019

	2019	2018
Current Assets		
ASB - Main Account	9,142	11,392
ASB - Business Accelerator Account (Levy)	14,627	0
ASB - Term Deposit 75	12,000	31,358
ASB - Term Deposit 77	12,000	0
Resident Withholding Tax	0	349
	<u>47,769</u>	<u>43,099</u>
Net Assets	<u><u>47,769</u></u>	<u><u>43,099</u></u>
 Members Funds		
Balance at End of Year	47,769	43,099
Total Members Funds	<u><u>47,769</u></u>	<u><u>43,099</u></u>

These financial statements have been approved by the committee of the NZ Fire
Emergency Commanders Association.

9/11/19
Date
Signature
Roy Beega
Name
Resident
Position

9/11/19
Date
Signature
Des Irving
Name
Secretary
Position

The accompanying notes form part of these financial statements.

**THE NEW ZEALAND FIRE EMERGENCY
COMMANDERS ASSOCIATION INC.**

**STATEMENT OF MOVEMENTS IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2019**

	2019	2018
Members Funds at Start of Year	43,099	39,515
Net Surplus / (Deficit) for Year	4,793	3,584
Members Funds at End of Year	<u>47,892</u>	<u>43,099</u>

The accompanying notes form part of these financial statements.

**THE NEW ZEALAND FIRE EMERGENCY
COMMANDERS ASSOCIATION INC.**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

STATEMENT OF ACCOUNTING POLICIES

Reporting Entity

The New Zealand Fire Emergency Commanders Association NZ is an Incorporated Society registered under the Incorporated Societies Act 1908.

The Associations purpose is to promote and protect meembers interests and to negotiate salaries and conditioins of employment for members.

Statement of Compliance and Basis of Preparation

The Association is required by its rules to prepare general purpose financial statements. For the purposes of financial reporting the Association is classified as a public benefit entity.

These financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand. They comply with New Zealand equivalents to IFRS and other applicable Financial reporting standards, as appropriate for public benefit entities that qualify for, and apply, differential reporting concessions.

The Association qualifies for differential reporting due to its size and because it has no public accountability.

The financial statements have been prepared on the historical cost basis and presented in New Zealand dollars rounded to the nearest dollar.

Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.

Specific Accounting Policies

In the preparation of these financial statements, the specific accounting policies are as follows:

(a) Goods & Services Tax

The financial statements have been prepared on a GST inclusive basis as teh Association is not registered got GST.

(b) Taxation

The Association is classed under the mutuality principle, and therefore no income tax will arise for the activities within the circle of membership. Transactions with parties outside the membership are the only items returned for income tax.

CONTINGENT LIABILITIES

At balance date there are no known liabilities (2018: \$nil)

RELATED PARTIES

There were no related party transactions during the year under review.